

As of December 31, 2018, we had 111 creditors. The aggregate amount outstanding to such creditors as on December 31, 2018 was Rs. 611.13 lacs.

As per the Materiality Policy, creditors to whom an amount exceeding Rs. 5.00 lacs, shall be considered for the purpose of the disclosure in relation to Initial public offer of the company. Based on the above, there are 23 material creditors of the Company as on December 31, 2018, to whom an aggregate amount of Rs. 535.52/- lacs or more was outstanding on such date.

The company has no information about the organizational structure of its creditors as prescribed under the Micro, Small and Medium enterprise development Act, 2006. Hence company is unable to determine the outstanding amount of the creditors as of December 31, 2018 defined under Section 23 of Micro, Small and Medium enterprise development Act, 2006.

As of December 31, 2018, outstanding dues to material creditors are as follows:

Sr.No.	Particulars	Amount (in Rs.)
1	Ramji Board & Paper Mill Pvt. Ltd.	10,113,727.10
2	A S PACKAGING	6,941,293.00
3	Mehta Associates	6,210,712.00
4	Skub Enterprises (Cr.)	3,893,547.00
5	Agarwal Traders	3,678,618.00
6	Vikas Traders	3,179,212.00
7	Sunshine Kraft	2,385,473.00
8	PACKWELL ENTERPRISES LLP (Cr.)	2,499,891.00
9	MAHAVIR FLEXI PACK	2,286,559.00
10	AL- HUSAINI PRINT & PACK	1,919,282.00
11	Sunshine Enterprises	1,583,955.00
12	Innovative Trading Co.	1,483,598.00
13	Remuneration Payable	916,574.00
14	Kavyatri Paper and Board Pvt. Ltd.	822,151.00
15	Quality Lamination	802,013.00
16	Chimanlal Fein Paper Pvt. Ltd.	679,900.00
17	RAJESH PAPER MART	668,389.00
18	Paptex Distributors LLP	665,093.00
19	Rainbow Offset Printers	636,941.88
20	Novokraft Papers	632,259.00
21	Sheetal Packaging (Cr.)	534,633.00
22	Bijay Gupta Comm Payable	511,290.00
23	Colour Corner	506,747.00
	Total	53,551,857.98

K.H. Gonde

